

## USD 915 million sustainability-themed syndication loan from VakıfBank

**VakıfBank obtained a sustainability-themed syndication loan amounting USD 915 million equivalent in total, consisting of two tranches amounting USD 361 million and EUR 513 million, with the participation of 48 banks from 22 countries. The all-in cost of the 367-day term loan realized as SOFR +2.50% for USD tranche and EURIBOR +2.25% for Euro tranche.**

Managing to confirm the credibility of the Turkish banking sector in international markets at every opportunity with the funding sources obtained from abroad, VakıfBank continues its support to the national economy without slowing down in line with its goal of increasing environmental and social themed loans. As the pioneer bank in sustainable finance, VakıfBank recently secured a sustainability-themed syndicated loan amounting USD 915 million with a term of 367 days.

### **“Roll over ratio realized at 113%”**

Obtaining USD 3 billion fresh funding from international markets since the beginning of the year, VakıfBank successfully renewed the first syndication loan of the year with a roll over ratio of 113%. Assessing the transaction, **VakıfBank’s CEO Mr. Abdi Serdar Üstünsalih** said, "One of the most important aspects of this transaction for us is reaching the highest number of participants in the Bank's history. This has been made possible thanks to the interest shown by 14 new banks from very different geographies, ranging from Asia to Europe, from the UK to the Gulf region." Mr. Üstünsalih underlined that all-in cost of the loan decreased by 100 bps for both currencies compared to November 2023 period, resulting in SOFR + 2.50% for USD tranche and Euribor + 2.25% for the euro tranche.

“With this transaction, the total of our sustainability-themed syndication loans exceeded USD 1.5 billion. In this regard, our pioneering position in international funding has been confirmed once again. I also would like to express my gratitude to all correspondent bank representatives who supported and showed great interest in our transaction.”

### **“Our syndication loan has been aligned with Sustainable Finance Framework”**

Highlighting the pioneer position of the Bank in sustainable banking, Mr. Üstünsalih remarked that VakıfBank renewed its syndicated loans as sustainability-themed since 2021, concluding his speech as follows:

“As a bank conducting all banking activities with a sustainability mindset, we have not limited our focus and goals solely to the funding side. Simultaneously, we continued to develop numerous environmental and social-themed products in the lending side as well to provide our customers

with the financial solutions they need. In light of all these developments, we revised our Sustainability Finance Framework in 2023, which we first established in 2020. In this regard, to further advance our sustainability goals, we have aligned our syndicated loans with our Sustainable Finance Framework. Thus, within the scope of this framework, including our syndicated loans, we will continue to offer environmental and social-themed international funds to our customers through environmental and social-themed loan products and maintain our leading position among Turkish banks.”